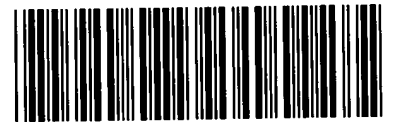

CHAMPION BOWLAND
(A company limited by guarantee)

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

WEDNESDAY



A64OS6VT

A08

19/04/2017

#140

COMPANIES HOUSE

CHAMPION BOWLAND
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS J Collinson (resigned 10 November 2015)
MR Charlesworth
JE Sharp
PC Reynolds
BK McLoughlin
P Dykes (appointed 15 February 2016)

REGISTERED NUMBER 6933532

REGISTERED OFFICE Yorkshire Dales Millennium Trust
Old Post Office
Main Street
Clapham
LA2 8DP

ACCOUNTANTS Bootstrap Enterprises
Accountancy Services Dept
35 Railway Road
Blackburn
Lancashire
BB1 1EZ

BANKERS The Co-Operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
M60 4EP

CHAMPION BOWLAND
(A company limited by guarantee)

CONTENTS

	Page
Directors' report	1 - 2
Accountants' report	3
Income and expenditure account	4
Statement of total recognised gains and losses	4
Balance sheet	6
Cash flow statement	7
Notes to the financial statements	8 - 11

CHAMPION BOWLAND
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2016

The directors present their report and the unaudited financial statements for the year ended 31 July 2016.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company for the year was the collection of donations and grants to enable the awarding of grants which meet the company's objectives.

DIRECTORS

The directors who served during the year were:

J Collinson (resigned 10 November 2015)
MR Charlesworth
JE Sharp
PC Reynolds
BK McLoughlin
P Dykes (appointed 15 February 2016)

CHAMPION BOWLAND
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2016

PRINCIPAL RISKS AND UNCERTAINTIES

Risk 1

Potential breach of compliance with the Charities Regulation due to £5,000 income limit.

Risk 2

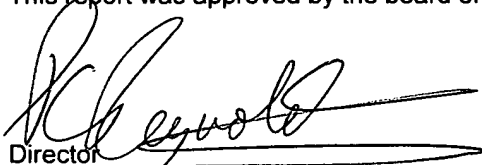
Potential breach of compliance financially due to the £5,000 limit issue.

To mitigate these two risks a plan is being worked up by Trustees alongside the company secretariat to determine future governance arrangements which apply to the operation of the company in support of an application to the Charity Commission for Charitable Incorporated Organisation (CIO) status. This includes consideration by the Trustees of whether to pursue Associate CIO which would include wider membership or Foundation CIO status.

A plan of action is under development which considers how the transition from its current status to a CIO is to be managed, including development of the Charitable Constitution aiming for submission in Spring 2017. With Champion Bowland's current status being a Public Limited Company by Guarantee acknowledged by HM Revenue and Customs as a Charitable Company.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on *Friday 31st March 17* and signed on its behalf.


Director
P REYNOLDS

CHAMPION BOWLAND
(A company limited by guarantee)

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF CHAMPION BOWLAND
FOR THE YEAR ENDED 31 JULY 2016**

You consider that the company is exempt from an audit for the year ended 31 July 2016. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 4 to 11 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

BOOTSTRAP ENTERPRISES

Bootstrap Enterprises

Accountancy Services Dept

35 Railway Road
Blackburn
Lancashire
BB1 1EZ

Date: *18th April 2017*

CHAMPION BOWLAND
(A company limited by guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2016**

	Note	2016 £	2015 £
TURNOVER	1	19,757	25,827
Cost of sales		(26,784)	(37,396)
GROSS DEFICIT		(7,027)	(11,569)
Administrative expenses		(243)	(106)
OPERATING DEFICIT		(7,270)	(11,675)
Interest receivable and similar income		18	64
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(7,252)	(11,611)
Tax on deficit on ordinary activities		-	-
DEFICIT ON ORDINARY ACTIVITIES AFTER TAXATION		(7,252)	(11,611)
SURPLUS BROUGHT FORWARD		25,215	36,826
RETAINED SURPLUS CARRIED FORWARD		17,963	25,215

The notes on pages 8 to 11 form part of these financial statements.

CHAMPION BOWLAND
(A company limited by guarantee)

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 JULY 2016

	Note	2016 £	2015 £
DEFICIT FOR THE FINANCIAL YEAR		<u>(7,252)</u>	<u>(11,611)</u>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR		<u><u>(7,252)</u></u>	<u><u>(11,611)</u></u>

The notes on pages 8 to 11 form part of these financial statements.

CHAMPION BOWLAND
(A company limited by guarantee)
REGISTERED NUMBER: 6933532

BALANCE SHEET
AS AT 31 JULY 2016

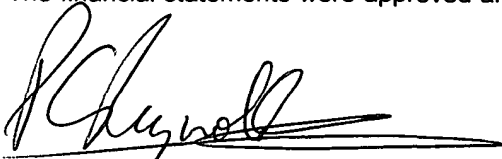
	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Debtors	3	429		723	
Cash at bank		21,660		41,828	
		<u>22,089</u>		<u>42,551</u>	
CREDITORS: amounts falling due within one year	4	(4,126)		(17,336)	
NET CURRENT ASSETS			17,963		25,215
TOTAL ASSETS LESS CURRENT LIABILITIES			17,963		25,215
CAPITAL AND RESERVES					
Income and expenditure account	6		17,963		25,215
	7		17,963		25,215

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


 Director *P REYNOLDS*

31st March 2017

The notes on pages 8 to 11 form part of these financial statements.

CHAMPION BOWLAND
(A company limited by guarantee)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2016

	£	2016 £	£	2015 £
CASH GENERATED FROM OPERATIONS				
OPERATING DEFICIT	(7,270)		(11,675)	
Decrease in other debtors	294		1,093	
(Decrease)/increase in other creditors	(13,210)		16,782	
		(20,186)		6,200
CASH FROM OTHER SOURCES				
Interest received	18		64	
		18		64
NET INCREASE IN CASH		(20,168)		6,264
Cash at bank and in hand less overdrafts at beginning of the year		41,828		35,564
CASH AT BANK AND IN HAND LESS OVERDRAFTS AT END OF THE YEAR		21,660		41,828
Consisting of:				
Cash at bank and in hand		21,660		41,828
		21,660		41,828

The notes on pages 8 to 11 form part of these financial statements.

CHAMPION BOWLAND
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 25% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Income and expenditure account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

2. TANGIBLE FIXED ASSETS

	Plant & machinery £
Cost	
At 1 August 2015 and 31 July 2016	<u>6,920</u>
Depreciation	
At 1 August 2015 and 31 July 2016	<u>6,920</u>
Net book value	
At 31 July 2016	<u> -</u>
At 31 July 2015	<u> -</u>

CHAMPION BOWLAND
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016**

3. DEBTORS

	2016	2015
	£	£
Donations re Champion Bowland	-	678
Other debtors	429	45
	429	723
	429	723

RESERVES - FUNDS SPLIT

	2016	2015
	£	£
Heritage Lottery - Bowland Scrapbook	(1,444)	(2,368)
LCC - Sustainable Development fund	12,232	16,669
Farm Visits fund	446	986
Wyresdale Wheels Tramper credit	375	240
Tatham Parish Council signpost project	-	500
CB Commitments	250	2,630
Haytime	150	71
General Reserves bank funds	5,954	6,487
	17,963	25,215
	17,963	25,215

4. CREDITORS:

Amounts falling due within one year

	2016	2015
	£	£
Accountancy fees	183	-
Deferred Income	3,943	17,336
	4,126	17,336
	4,126	17,336

CHAMPION BOWLAND
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

5. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

6. RESERVES

	Income and expenditure account £
At 1 August 2015	25,215
Deficit for the financial year	(7,252)
	<hr/>
At 31 July 2016	17,963
	<hr/> <hr/>

7. RECONCILIATION OF MOVEMENT IN MEMBERS' FUNDS

	2016 £	2015 £
Opening members' funds	25,215	36,826
Deficit for the financial year	(7,252)	(11,611)
	<hr/>	<hr/>
Closing members' funds	17,963	25,215
	<hr/> <hr/>	<hr/> <hr/>

8. RELATED PARTY TRANSACTIONS

There are no related party transactions.

9. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

CHAMPION BOWLAND
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

10. FUTURE DIRECTION

On reviewing the final accounts it was advised in October 2016 that Champion Bowland should convert from its current status and register with the charity commission as a result of its income. This was supported by the Trustees at their Annual General Meeting on the 23rd November 2016. Advice was sought from the Lancaster Council for Voluntary Services on the 13th December 16 who recommended a new form of registered charity/legal entity designed for non-profit organisations known as a Charitable Incorporated Organisation (CIO). A joint meeting of Champion Bowland Trustees with Bowland Experience Directors was held on the 23rd January 2017. The conversion will take place within the financial year 2017/2018