
CHAMPION BOWLAND
(A company limited by guarantee)

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

CHAMPION BOWLAND
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS

J Collinson
MR Charlesworth
JE Sharp
PC Reynolds
BK McLoughlin

REGISTERED NUMBER

6933532

REGISTERED OFFICE

Yorkshire Dales Millennium Trust
Old Post Office
Main Street
Clapham
LA2 8DP

ACCOUNTANTS

Bootstrap Enterprises
Accountancy Services Dept
35 Railway Road
Blackburn
Lancashire
BB1 1EZ

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CHAMPION BOWLAND
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2015

The directors present their report and the financial statements for the year ended 31 July 2015.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company for the year was the collection of donations and grants to enable the awarding of grants which meet the company's objectives.

DIRECTORS

The directors who served during the year were:

J Collinson
MR Charlesworth
JE Sharp
PC Reynolds
BK McLoughlin

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 10TH NOVEMBER 2015 and signed on its behalf.


Director

CHAMPION BOWLAND
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**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL
STATEMENTS OF CHAMPION BOWLAND
FOR THE YEAR ENDED 31 JULY 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Champion Bowland for the year ended 31 July 2015 which comprise the Income and expenditure account, the Statement of total recognised gains and losses, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of directors of Champion Bowland, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Champion Bowland and state those matters that we have agreed to state to the Board of directors of Champion Bowland, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Champion Bowland and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Champion Bowland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Champion Bowland is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Champion Bowland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bootstrap Enterprises

Accountancy Services Dept

35 Railway Road
Blackburn
Lancashire
BB1 1EZ

Date:

CHAMPION BOWLAND
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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2015

	Note	2015 £	2014 £
TURNOVER	1	25,827	42,773
Cost of sales		<u>(37,396)</u>	<u>(18,533)</u>
GROSS (DEFICIT)/SURPLUS		(11,569)	24,240
Administrative expenses		<u>(106)</u>	<u>(201)</u>
OPERATING (DEFICIT)/SURPLUS	2	(11,675)	24,039
Interest receivable and similar income		<u>64</u>	<u>51</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(11,611)	24,090
Tax on (deficit)/surplus on ordinary activities		<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		(11,611)	24,090
SURPLUS BROUGHT FORWARD		<u>36,826</u>	<u>12,736</u>
RETAINED SURPLUS CARRIED FORWARD		<u><u>25,215</u></u>	<u><u>36,826</u></u>

The notes on pages 6 to 8 form part of these financial statements.

CHAMPION BOWLAND
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STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 JULY 2015

	2015 £	2014 £
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR	<u>(11,611)</u>	<u>24,090</u>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u><u>(11,611)</u></u>	<u><u>24,090</u></u>

The notes on pages 6 to 8 form part of these financial statements.

CHAMPION BOWLAND
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REGISTERED NUMBER: 6933532

BALANCE SHEET
AS AT 31 JULY 2015

	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Debtors	4	723		1,816	
Cash at bank		41,828		35,564	
		<u>42,551</u>		<u>37,380</u>	
CREDITORS: amounts falling due within one year	5	(17,336)		(554)	
NET CURRENT ASSETS			25,215		36,826
TOTAL ASSETS LESS CURRENT LIABILITIES			25,215		36,826
CAPITAL AND RESERVES					
Income and expenditure account	7		25,215		36,826
			<u>25,215</u>		<u>36,826</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

Director

The notes on pages 6 to 8 form part of these financial statements.

CHAMPION BOWLAND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 25% straight line

2. OPERATING (DEFICIT)/SURPLUS

The operating (deficit)/surplus is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets:		
- owned by the company	-	1,730
	<u> </u>	<u> </u>

During the year, no director received any emoluments (2014 - £NIL).

3. TANGIBLE FIXED ASSETS

	Plant & machinery £
Cost	
At 1 August 2014 and 31 July 2015	6,920
Depreciation	
At 1 August 2014 and 31 July 2015	6,920
Net book value	
At 31 July 2015	-
At 31 July 2014	-

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

4. DEBTORS

	2015	2014
	£	£
Donations re Champion Bowland	678	-
Other debtors	45	1,816
	<u>723</u>	<u>1,816</u>

CASH AT BANK - FUNDS SPLIT

	2015	2014
	£	£
Heritage Lottery - Bowland Scrapbook	(2,367)	10,610
LCC - Sustainable Development Fund	33,670	14,041
Farm Visits Fund	986	1,293
Wyresdale Wheels Trumper credit	240	160
Tatham Parish Council signpost project	500	-
General reserve bank funds	8,799	9,460
Total Cash at Bank	<u>41,828</u>	<u>35,564</u>

5. CREDITORS:

Amounts falling due within one year

	2015	2014
	£	£
Accountancy fees	336	-
Deferred income	17,000	554
	<u>17,336</u>	<u>554</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

6. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

7. RESERVES

	Income and expenditure account £
At 1 August 2014	36,826
Deficit for the financial year	(11,611)
At 31 July 2015	25,215